



Reigate and Banstead Borough Council Statement of Decisions made at a meeting of the Partner, Shareholder and Trustee Executive Sub- Committee on Thursday, 14 September 2023

Published: 19 September 2023

The following decisions were made by the Executive at its meeting on **Thursday, 14 September 2023**. These decisions will come into force on **27 September 2023**. A decision by the Executive Sub-Committee may be called-in (in accordance with Procedure Rule 5.14 of the Council's Constitution) by Tuesday **26 September 2023**. Should you have any queries about any decision that has been made, contact should be made in the first instance to Democratic Services at democratic@reigate-banstead.gov.uk. Any declaration of interest made by any member of the Executive Sub-Committee is shown below.

	Item	Reason for Decision:	Alternative options:	Lead officer:
4	<p>Shareholder Actions: Greensand Holdings Limited</p> <p>RESOLVED – that the Partner, Shareholder and Trustee Executive Sub-Committee:</p> <p>(i) Receive the Company's Directors' Report and Audited Financial Statements for the year ended 31 December 2022.</p>	<p>The Partner, Shareholder and Trustee Executive Sub-Committee as the Council's shareholder representative for Greensand Holdings Limited ('the Company'), is required to consider the actions set out in the recommendations in the report and annexes in order that the Company can meet its statutory obligations.</p>	<p>Option 1 – approve the recommended actions in order that Greensand Holdings Limited can meet the requirements of the Companies Act 2006 in respect of the Directors' Report and Audited Financial Statements for the year ended 31 December 2022; appointment of auditors and auditors' remuneration.</p> <p>Option 2 – if, after reviewing the recommendations and supporting documentation, changes are</p>	<p>Strategic Head of Legal and Governance</p> <p>Executive Member, Cllr Michalowski, declared a non-pecuniary interest in this item as a director of the company and</p>

	Item	Reason for Decision:	Alternative options:	Lead officer:
	<p>(ii) Approve the re-appointment of Kreston Reeves LLP as auditor for Greensand Holdings Limited for the year to 31 December 2023.</p> <p>(iii) Authorise the Directors of the Company to fix the auditors' remuneration for the year to 31 December 2023 as set out in the Exempt Annex 2 at Part 2 of the agenda.</p> <p>(iv) Authorise the Executive Member for Commercial & Community Assets to sign, on behalf of the Council as shareholder, the Shareholder Ordinary Resolution as set out in the Exempt Annex 3 at Part 2 of this agenda.</p>		<p>required, request the necessary changes be made and approve the actions subject to those amendments.</p> <p>Option 3 – to not approve the recommended actions. This is not the recommended option as it would delay filing of the Company's accounts.</p>	<p>did not participate in this item.</p>
5	<p>Property Portfolio Performance Quarter 1 2023/24</p> <p>RESOLVED – that the Partner,</p>	<p>To monitor the performance of the Council's commercial assets against comparable market sectors.</p>	<p>Option 1: To accept the report to the Partner, Shareholder and Executive Sub-Committee. Option 2: To request additional</p>	<p>Chief Finance Officer</p>

	Item	Reason for Decision:	Alternative options:	Lead officer:
	<p>Shareholder and Trustee Executive Sub-Committee agrees:</p> <ol style="list-style-type: none"> To receive and note the Property Portfolio Performance Quarter 1 2023/24 report. 		<p>information before accepting the report to the Partner, Shareholder and Executive Sub-Committee.</p>	